# Course Outline

**Course Title:** Taxation Management  
**M.Com. Part II (Annual System)**

**Course Objectives:**
1. To familiarize the student with the federal taxes in Pakistan
2. To introduce the student to the element of a tax system, authorities, and their limits
3. To equip the student with the skills to deal with the situation in the field of tax

## Topic | Source
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**Income Tax** |  
* Introduction  
* Categories of revenue  
* Features of a good tax system  
* Nature of tax  
* Scope of Income Tax Law  
* Definition & terminology  
* Income Tax Authorities - Powers & Functions  
* Scope of Tax  
* Exemption & concessions  
* Assessment of Salaried individuals, Non salaries persons, AOP & Company  
* Provident fund  
* Income from property  
* Income from Business  
* Assets & depreciation  
* Methods of accounting  
* Capital gains  
* Income from other sources  
* Tax credits  
* Set off & carry forward of losses  
* Payment of tax  
* Assessment procedure  
* Offences & penalties  
* Refund & tax credit  
* Appeals & revision  
* Final tax regime (FTR) Minimum Tax Liability  
* Capital Value Tax  
* Sales Tax** | Chapter 01 Book 1  
* Chapter 02 Book 1  
* Chapter 03 Book 1  
* Chapter 04 Book 1  
* Chapter 05 Book 1  
* Chapter 18-20 Book 2  
* Chapter 06 Book 1  
* Chapter 07 Book 1  
* Chapter 08 Book 1  
* Chapter 09 Book 1  
* Chapter 10 Book 1  
* Chapter 11 Book 1  
* Chapter 12 Book 1  
* Chapter 13 Book 1  
* Chapter 17 Book 1  
* Chapter 18 Book 1  
* Chapter 19 Book 1  
* Chapter 20 Book 1  
* Chapter 21 Book 1  
* Chapter 22 Book 1  
* Chapter 23 Book 1  
* Chapter 25 Book 1  
* Chapter 27 Book 1  
* Chapter 28 Book 1  
* Chapter 29 Book 1  
* Chapter 30 Book 1  
* Chapter 31 Book 1  
* Chapter 32 Book 1  
* Chapter 33 Book 1  
* Chapter 34 Book 1  
* Chapter 36 Book 1  
* Chapter 11 Book 3
Federal Excise duty

- Introduction – definition Chapter 37 Book 1
- Levy & collection of duty Chapter 38 Book 1
- Appeals & revision Chapter 39 Book 1

Custom duty

- Definition Chapter 44 Book 1
- Scope of custom duty Chapter 45 Book 1
- Warehousing Chapter 46 Book 1
- Drawback Chapter 47 Book 1
- Appeals & revision Chapter 48 Book 1

Recommended text (latest –edition)

1. Mirza Munawar Hussain, “Synopsis of taxes in Pakistan” Iqbal Brothers Publications, Lahore
3. Mughal, Muhammad Muazzam, Sales Tax Syed Mobin & Co Lahore

Further Reading:

1. Income Tax ordinance 2001 (updated & amended to date)
2. Sales Tax Act 1990 (updated & amended to date)
3. The Federal Excise Act 2005 (updated & amended to date)
4. The customs act 1969 (updated & amended to date)
5. www.fbr.gov.pk